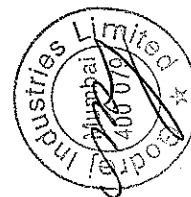


GODREJ INDUSTRIES LIMITED
CIN : L24241MH1988PLC097781
Regd. Office: Pirojshanagar, Eastern Express Highway, Vikhroli, Mumbai - 400 079

PART I STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

(Amounts in Rs Crore)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended 31-Mar-14 (Audited)
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)		
1	Income from Operations a) Net Sales (Net of excise duty) b) Other Operating Income Total Income from Operations (net)	2,236.56 60.83 2,297.39	2,273.41 24.75 2,298.16	1,960.23 47.17 2,007.40	6,800.85 120.87 6,921.72	5,821.05 104.63 5,925.68		7,762.63 155.30 7,917.93
2	Expenses a) Cost of Materials Consumed b) Cost of Property Development c) Purchase of Stock in Trade d) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade e) Employee Benefits Expense f) Depreciation and Amortisation Expense g) Other Expenses Total Expenses	852.76 422.05 597.84 (1.65) 81.99 24.88 237.92 2,215.79	996.25 209.48 628.84 15.23 82.52 22.00 232.07 2,186.39	894.07 130.40 593.95 (19.23) 78.22 16.41 206.25 1,900.07	2,894.30 896.35 1,824.35 (31.30) 250.91 68.39 723.32 6,625.32	2,673.19 475.18 1,626.92 (78.26) 229.40 49.16 648.11 5,623.70		3,538.62 806.63 2,057.42 (83.57) 294.24 70.44 846.89 7,530.67
3	Profit from Operations Before Other Income, Finance Costs and Exceptional Items	81.60	111.77	107.33	296.40	301.98		387.26
4	Other Income	30.31	28.31	18.65	96.97	115.23		128.96
5	Profit from Ordinary Activities Before Finance Costs and Exceptional Items	111.91	140.08	125.98	393.37	417.21		516.22
6	Finance Costs	47.62	45.69	31.05	133.14	83.33		118.88
7	Profit from Ordinary Activities after Finance Costs But Before Exceptional Items	64.29	94.39	94.93	260.23	333.88		397.34
8	Exceptional Items - (net)	46.05	30.10	-	100.88	-		69.38
9	Profit from Ordinary Activities Before Taxation	110.34	124.49	94.93	361.11	333.88		466.72
10	Tax Expense	40.83	36.04	49.25	115.61	139.85		171.20
11	Net Profit from Ordinary Activities After Tax	69.51	88.45	45.68	245.50	194.03		295.52
12	Extraordinary Items (net of tax expense)	60.82	53.16	49.08	146.14	122.02		173.85
13	Share of Profit in Associate Companies	(39.68)	(46.45)	(29.53)	(128.13)	(103.98)		(143.00)
14	Minority Interest	90.65	95.16	65.23	263.51	212.07		326.37
15	Net Profit for the Period	33.55	33.55	33.55	33.55	33.55		33.55
16	Paid-up Equity Share Capital (Face value- Re 1 per share)							2,700.95
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year							
18 i	Earnings per share (before extraordinary items) (In Rs) (Not Annualised)							
	(a) Basic	2.7020	2.8367	1.9452	7.8553	6.3240		9.7326
	(b) Diluted	2.6969	2.8336	1.9425	7.8404	6.3154		9.7189
18 ii	Earnings per share (after extraordinary items) (In Rs) (Not Annualised)							
	(a) Basic	2.7020	2.8367	1.9452	7.8553	6.3240		9.7326
	(b) Diluted	2.6969	2.8336	1.9425	7.8404	6.3154		9.7189



PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended 31-Mar-14 (Audited)
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-13 (Unaudited)	
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding	84,221,086	84,221,086	84,217,112	84,221,086	84,217,112	84,217,112	84,221,086
	- Number of Shares	25.11%	25.11%	25.11%	25.11%	25.11%	25.11%	25.11%
2	Percentage of Shareholding							
	- Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of Shares	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-	-	-	-
	b) Non Encumbered							
	- Number of Shares	251,234,174	251,234,174	251,234,174	251,234,174	251,234,174	251,234,174	251,234,174
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	74.89%	74.89%	74.89%	74.89%	74.89%	74.89%	74.89%

B	INVESTOR COMPLAINTS	-
	Pending at the beginning of the quarter	17
	Received during the quarter	17
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes :

1 Standalone results of Godrej Industries Limited

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended 31-Mar-14 (Audited)
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-13 (Unaudited)	
1	Turnover	326.22	421.06	364.50	1,145.42	1,066.41	1,066.41	1,453.55
2	Profit Before Tax	11.91	54.79	(7.64)	110.59	68.09	68.09	124.88
3	Profit After Tax	11.91	51.91	(8.54)	104.91	66.01	66.01	119.69

(Amounts in Rs Crore)



- 2 The above results, were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 11, 2015 and have been prepared in accordance with Clause 41 of the Listing Agreement. These results have been subjected to a limited review by the Statutory Auditors of the Company.
- 3 Consequent to the enactment of the Companies Act, 2013, (the Act) and its applicability for accounting periods commencing on or after April 1, 2014, the Group has adopted the estimated useful life of fixed assets as stipulated by Schedule II to the Act, except in the case of Plant and Machinery where, based on the condition of the plants, regular maintenance schedule, material of construction and past experience, the Company has considered useful life of 30 years instead of 20 years and one Subsidiary Company has considered useful life of Plant and Machinery as 20 years instead of 15 years and useful life of Computer Hardware as 4 years instead of 3 years.
Accordingly, the Group has re-worked depreciation with reference to the estimated useful lives of fixed assets as prescribed by Schedule II to the Act. In case of assets whose useful life has been completed based on such estimates, the carrying value, net of residual value and taxes, as at April 1, 2014, amounting to Rs. 5.48 crore has been adjusted in the opening balance of retained earnings and in other cases the carrying value is being depreciated over the remaining useful life of the assets and recognised in the Statement of Profit and Loss.
As a result of the above mentioned changes, the charge for depreciation is higher by Rs. 1.20 crore for the quarter and Rs. 0.40 crore for the nine months ended December 31, 2014.
- 4 During the quarter, the Honourable Bombay High Court and High Court of Madhya Pradesh, Indore Bench had approved a Scheme of Amalgamation ("Scheme") of Wadala Commodities Limited (WCL) with the Company effective from April 1, 2014 being the appointed date. The Effective Date is November 21, 2014, being the date of filing the approval of the Respective High Courts with the ROC.
In accordance with the Scheme :
a) All the assets and liabilities of the erstwhile WCL have been transferred to and vest in the Company and have been recorded at their book value which are also their fair value.
b) Income of Rs. 0.09 crore and Expense of Rs. 0.25 crore of WCL from April 2014 to December 2014 has been considered in Statement of Profit and Loss of the Company for the current quarter.
c) Subsequent to the quarter end, the Company has issued 2,00,243 equity shares in the Company in lieu of the equity shares in the Company in lieu of the preference shares in WCL held by the shareholders of the erstwhile WCL and also issued 67,377 bonus equity shares in the Company to the non-promoter shareholders of the Company.

5 Details of Exceptional Items

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Mar-14 (Audited)	
1	Profit on Sale of Long Term Investments (net)	46.05	30.10	(4.50)	100.88	(4.50)	64.88	
2	Write back of Diminution in Value of Investments	-	-	4.50	-	4.50	4.50	
	Total	46.05	30.10	-	100.88	-	69.38	

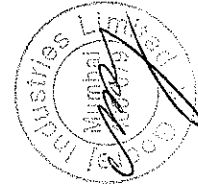
(Amounts in Rs Crore)



6 Segmental Information

(Amounts in Rs Crore)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended 31-Mar-14 (Audited)
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	
1	Segment Revenue						
	Chemicals	308.96	359.00	334.84	1,017.46	930.16	1,294.54
	Animal Feed	663.47	685.79	639.86	2,058.05	1,891.00	2,550.66
	Veg Oils	614.99	707.77	610.91	1,946.48	1,685.33	2,097.83
	Estate and Property Development	561.81	316.74	266.84	1,249.19	847.69	1,326.58
	Finance and Investments	71.20	98.50	11.15	245.15	137.58	228.25
2	Others	210.03	264.55	193.25	794.70	719.19	862.04
	Total	2,430.46	2,432.35	2,056.85	7,311.03	6,210.95	8,359.90
	Less: Inter Segment Revenue	56.71	75.78	30.80	191.46	170.04	243.63
	Total	2,373.75	2,356.57	2,026.05	7,119.57	6,040.91	8,116.27
	Segment Results (Profit Before Finance Costs and Tax)						
	Chemicals	2.42	12.95	10.10	37.50	31.74	49.23
3	Animal Feed	52.58	41.20	37.25	131.51	101.31	146.86
	Veg Oils	13.82	35.11	20.95	74.64	66.24	70.92
	Estate and Property Development	73.21	63.77	98.68	203.87	259.56	328.67
	Finance and Investments	48.64	36.05	3.44	113.90	33.49	102.75
	Others	10.69	32.36	6.73	68.97	69.20	70.01
	Profit Before Finance Costs and Tax	201.36	221.44	177.15	630.39	561.54	768.44
3	Less: Finance Costs (net)	47.62	45.69	31.05	133.14	83.33	118.88
	Less: Other Un-allocable Expenses (net)	43.40	51.26	51.17	136.14	144.33	182.84
	Profit Before Tax	110.34	124.49	94.93	361.11	333.88	466.72
	Segment Capital Employed						
	Chemicals	570.36	450.67	436.66	570.36	436.66	410.66
	Animal Feed	253.45	252.05	87.80	253.45	87.80	24.60
3	Veg Oils	241.55	251.34	234.60	241.55	234.60	241.39
	Estate and Property Development	1,292.15	1,261.16	1,333.44	1,292.15	1,333.44	1,066.35
	Finance and Investments	2,743.08	2,650.39	2,388.75	2,743.08	2,388.75	2,367.53
	Others	277.16	251.10	187.78	277.16	187.78	147.34
	Total	(2,290.79)	(2,123.74)	(1,509.86)	(2,290.79)	(1,509.86)	(1,523.80)
	Total	3,086.96	2,992.97	3,159.17	3,086.96	3,159.17	2,734.07



Notes to Segmental Information :

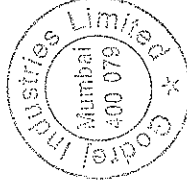
- a) Unallocable expenditure includes general admin expenses and other expenses incurred on common services at the corporate level and relate to the Company as a whole.
b) Others includes Integrated Poultry, Agri Inputs and tissue culture, Seeds business, Energy generation through windmills and Gourmet and fine foods.
c) Segment Revenue Reconciliation :

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended 31-Mar-14 (Audited)
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-13 (Unaudited)	
1	Total Income from Operations (net)	2,297.39	2,298.16	2,007.40	6,921.72	5,925.68	7,917.93	
2	Other Income	30.31	28.31	18.65	96.97	115.23	128.96	
3	Exceptional Items - Income (net)	48.05	30.10	-	100.88	-	69.38	
	Total	2,373.75	2,356.57	2,026.05	7,119.57	6,040.91	8,116.27	

7 In view of changes in the Company's shareholdings during the period in some of the subsidiaries, joint ventures and associates, the consolidated results for the period are not strictly comparable with those of the previous period.

8 Figures for the previous periods have been regrouped / restated wherever necessary to facilitate comparison.

9 The Standalone results of Godrej Industries Ltd. are available on the Company's website www.godrejinds.com



By Order of the Board
For Godrej Industries Limited

N. B. Godrej
N. B. Godrej
Managing Director

Place : Mumbai
Date : February 11, 2015

